

PUBLIC NOTICE

Pursuant to Section 6-1-80 of the S.C. Code of Laws, public notice is hereby given that the City of New Ellenton will hold a public hearing on the municipal budget for the 2024 – 2025 Fiscal year:

Date: June 25th, 2024

Time: 6:00 p.m.

Location: New Ellenton City Hall

Current Fiscal Year <u>Revenue</u> \$2,741,339	Projected Revenue <u>2024-2025</u> \$6,417,773	Percentage Change in <u>Revenue</u> 134.1%	Current Fiscal Year <u>Millage</u> 77.4
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Current Fiscal Year <u>Expenditures</u> \$2,741,339	Projected Expenditures <u>2024-2025</u> \$6,417,773	Percentage Change in <u>Expenditures</u> 134.1%	Estimated Millage for <u>2024-2025</u> 87.4
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* Estimated Millage Equals \$87.4 per \$1,000 of Assessed Property Value

** Large increase mainly due to \$2,000,000.00 in grant funding and use of \$1,323,600.00 in local matching funds